

PRIME RESEARCH

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Commodity Daily

30 May 2025



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3317.94	3287.48	30.46	0.93%
COMEX Silver	33.3192	32.984	0.3352	1.02%
WTI Crude Oil	60.94	61.84	-0.9	-1.46%
Natural Gas	3.522	3.557	-0.035	-0.98%
LME Copper	9568	9565	3	0.03%
LME Zinc	2675.5	2687	-11.5	-0.43%
LME Lead	1963	1983	-19.5	-0.98%
LME Aluminium	2450.5	2469	-18	-0.73%
Currencies				
Dollar Index	99.278	99.875	-0.597	-0.60%
USDINR	85.5175	85.3625	0.155	0.18%
EURUSD	1.137	1.1292	0.0078	0.69%
Global Equity Indices				
BSE Sensex	81633	81312	321	0.39%
Hang Seng Index	23573	23258	315	1.35%
Shanghai	3363	3340	24	0.70%
S&P 500 Index	5912	5889	24	0.40%
Dow Jones	42216	42099	117	0.28%
Nasdaq	21364	21318	46	0.21%
FTSE 500	8716	8726	-10	-0.11%
CAC Index	7780	7788	-8	-0.11%
DAX Index	23933	24038	-105	-0.44%

GLOBAL MARKET ROUND UP

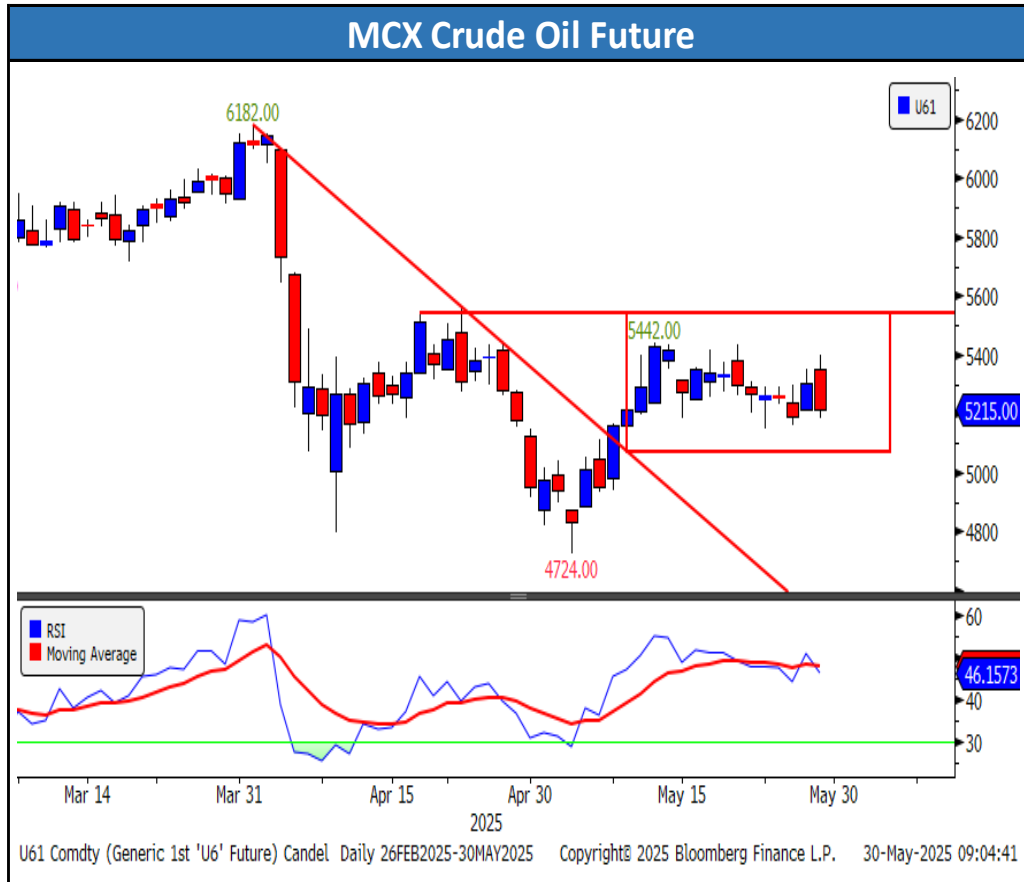
- ⇒ Gold recovered after a gap-down opening and climbed back above \$3,300 per ounce on Thursday, snapping a three-day losing streak, as investors reacted to a fresh batch of US economic data and comments from a White House adviser.
- ⇒ National Economic Council Director Kevin Hassett says there are “different approaches” President Trump could use to impose global tariffs despite the trade court ruling Wednesday. Options “would take a couple of months” to be put in place, following the comment that gold extended recovery as traders found uncertainty over the US tariff and rushed towards safe haven metals.
- ⇒ Revised data indicates that the US economy contracted at an annualized rate of 0.2% in Q1 2025, which is slightly better than the initial estimate of a 0.3% decline. However, this still represents the first quarterly contraction in three years. Additionally, weekly jobless claims increased by 14,000, reaching a total of 240,000, which surpasses the consensus forecast of 230,000. Continuing claims have also risen to their highest level since 2021, suggesting that it is taking longer for unemployed individuals to secure new jobs.
- ⇒ Crude oil prices fell on Thursday, pressured by anticipated increases in supply from OPEC+ and disappointing US economic data, which raised concerns about slowing fuel demand. Additionally, the head of the International Energy Agency noted that oil consumption in China remains weak. The OPEC+ meeting is set for tomorrow, during which the group is expected to increase production by another 411,000 barrels per day in July.
- ⇒ Natural gas experienced slight declines on Thursday. The weekly storage report was in line with market expectations. Additionally, the weather forecast indicates another week of low demand before the summer heat begins to take effect.



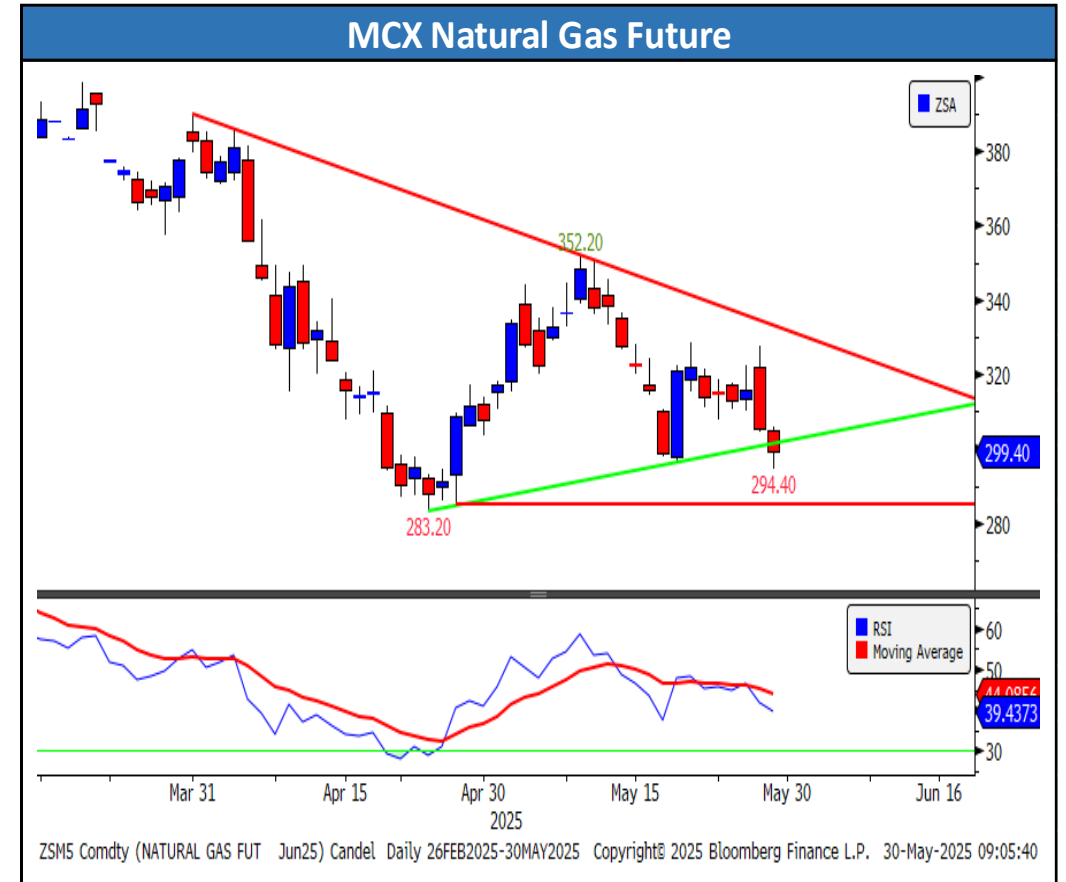
- **Trading Range:** 94700 to 96300
- **Intraday Trading Strategy:** Sell Gold Mini Jul Fut at 95700-95725 SL 96300 Target 95180/94950



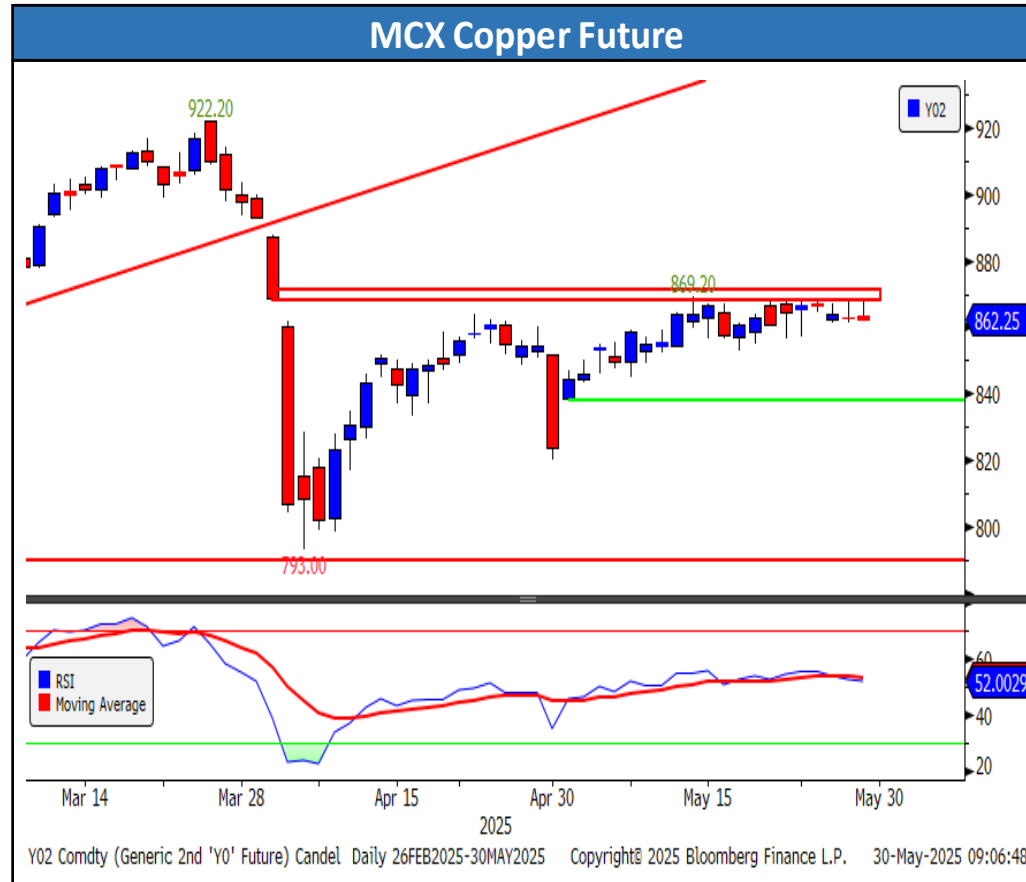
- **Trading Range:** 95900 to 99080
- **Intraday Trading Strategy:** Sell Silver Mini Jun Fut at 97150 SL 97780 Target 96300



- **Trading Range:** 5050 to 5235
- **Intraday Trading Strategy:** Sell Crude Oil Jun Fut at 5225 SL 5280 Target 5135



- **Trading Range:** 288 to 319
- **Intraday Trading Strategy:** Buy Natural Gas Jun Fut at 294 SL 288 Target 305/312



- **Trading Range:** 850 to 868
- **Intraday Trading Strategy:** Sell Copper Jun Fut at 863.5 SL 868 Target 857



- **Trading Range:** 247 to 260
- **Intraday Trading Strategy:** Sell Zinc Jun Fut at 256.0 SL 258.8 Target 252.0/250.0

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	96108	93232	94670	95564	97002	97546	98984	96496	95611	55.2
Silver	97872	95654	96763	97294	98403	98981	100090	97723	96518	54.3
Crude Oil	5267	4845	5056	5135	5346	5478	5689	5245	5208	46.8
Natural Gas	300	277	288	294	306	312	323	310	322	39.4
Copper	864	852	858	860	866	870	875	864	859	52.0
Zinc	256	247	251	253	257	260	264	256	254	47.5
Lead	178	176	177	178	179	179	180	178	178	46.4
Aluminium	237	231	234	235	239	241	244	238	237	46.1

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-25	95562	96651	95213	96459	0.53%	14254	21%	11691	37%
Silver	04-Jul-25	97562	98449	97340	97826	0.59%	18264	-1%	13326	24%
Crude Oil	18-Jun-25	5351	5398	5187	5215	-1.72%	11683	2%	27338	3%
Natural Gas	25-Jun-25	305	306	294	299	-1.93%	13730	14%	108593	-8%
Copper	30-Jun-25	864	867	862	862	-0.05%	6615	0%	5796	16%
Zinc	30-Jun-25	256	258	254	254	-0.41%	2876	6%	3431	57%
Lead	30-Jun-25	179	179	178	178	-0.28%	207	15%	264	-28%
Aluminium	30-Jun-25	238	240	236	236	-0.48%	4459	0%	1205	18%

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Disclosure:

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